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1 November 2012

## **MEDIA RELEASE – Director Appointment/Resignation**

The Company is pleased to announce the appointment of Bob Besley to the Board effective 1 November 2012. Bob is a geologist with more than 40 years' experience in the minerals industry in Asia, the Middle East, North and South America, Australia and the Pacific Rim. Bob spent 13 years with Unocal, seven of those as Manager of Minerals for Australia and the Pacific and was General Manager of Australmin Holdings Limited when that company developed a Mineral Sands Project in Eastern Australia and a gold mine in Western Australia. Bob founded and was Managing Director of CBH Resources Limited from its initial Australian Stock Exchange Listing as a junior to when it was an important zinc/lead/silver producer. He was founding Director of Australian Stock Exchange(ASX) listed KBL Mining Limited (formerly Kimberley Metals Limited) and is currently a non-executive Director. Bob has served as Deputy Chairman of the New South Wales Minerals Council and is a fellow of the Australian Institute of Mining and Metallurgy as well as the Australian Institute of Geoscientists. Bob is also currently the Chairman of ASX listed Silver City Minerals Limited and a non-executive Director of ASX listed Queensland Mining Corporation Limited.

Mr Stephen Gao has tendered his resignation as a Director effective 1 November 2012 and the Board wishes to thank Stephen for his considerable efforts during the start-up phase of the Company.

Yours Faithfully

Eddy Wu  
Chief Executive Officer